

95TH CONGRESS
1ST SESSION

H. R. 7796

IN THE HOUSE OF REPRESENTATIVES

JUNE 15, 1977

Mr. LEACH introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To provide for additional assistance for the preservation of historic structures under title I of the National Housing Act, section 312 of the Housing Act of 1964, and the Act of October 15, 1966 (80 Stat. 917).

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 TITLE I—ASSISTANCE FOR THE PRESERVATION
4 OF HISTORIC STRUCTURES UNDER CERTAIN
5 HOUSING LAWS

6 SEC. 101. (a) The first paragraph of section 2 (a) of
7 the National Housing Act is amended (1) by striking out
8 “residential” after “the term ‘historic structure’ means” and
9 (2) by inserting after the word “criteria”, the following

I

FINAL ACTION

1 “or which are listed in a State inventory of historic places
2 or which are designated historic either individually or as
3 part of a district under a statute of the appropriate State or
4 local government”.

5 (b) Subparagraph (1) of the last paragraph of section
6 2(b) of such Act is amended by striking out “\$15,000 per
7 family unit” and inserting in lieu thereof “\$30,000 per unit”.

8 SEC. 102. (a) Section 312(a) (1) of the Housing Act
9 of 1964 is amended by inserting “or” after the semicolon at
10 the end of subparagraph (D), and by inserting the follow-
11 ing new subparagraph after subparagraph (D) :

12 “(E) the rehabilitation is made for the purpose of
13 the preservation of a historic structure;”.

14 (b) Section 312(b) of such Act is amended by striking
15 out “and” at the end of paragraph (3), by striking out the
16 period at the end of paragraph (4) and inserting in lieu
17 thereof a semicolon, and by inserting the following new para-
18 graphs after paragraph (4) :

19 “(5) the term ‘historic structure’ means any struc-
20 ture which is registered in the National Register of His-
21 toric Places or which is certified by the Secretary of the
22 Interior to conform to National Register criteria or
23 which is listed in a State inventory of historic places or
24 which is designated ‘historic’ either individually or as

1 part of a district under a statute of the appropriate State
2 or local government; and

3 “(6) the term ‘preservation’ means restoration or
4 rehabilitation undertaken for such purposes as are ap-
5 proved by the Secretary in regulations issued by the
6 Secretary, after consulting with the Secretary of the
7 Interior.”.

8 (c) (1) Section 312 (c) (4) (A) of such Act is amended
9 by inserting the following after “property” the last time it
10 appears therein: “: *Provided further*, That the amount of a
11 loan to be used to finance the preservation of a historic struc-
12 ture may be increased up to 20 per centum of the amount
13 of a loan which could be insured under such section 220 (h) ,
14 if such increase is necessary to retain, restore, or otherwise
15 rehabilitate architectural aspects of the structure which per-
16 tain to its historical significance”.

17 (2) Section 312 (c) (4) (B) of such Act is amended
18 by inserting the following after “property” the last time it
19 appears therein: “: *Provided*, That the amount of a loan to
20 be used to finance the preservation of a historic structure
21 may be increased up to 20 per centum of the amount other-
22 wise available under this subparagraph, if such increase is
23 necessary to retain, restore, or otherwise rehabilitate archi-

1 tectural aspects of the structure which pertain to its historical
2 significance”.

3 TITLE II—AUTHORIZATION OF MATCHING AS-
4 SISTANCE FOR THE PRESERVATION OF HIS-
5 TORIC STRUCTURES UNDER CERTAIN HOUS-
6 ING LAWS AND THE ACT OF OCTOBER 15,
7 1966

8 SEC. 202. Section 104 (a) of the Act entitled “An Act
9 to establish a program for the preservation of additional his-
10 toric properties throughout the Nation, and for other pur-
11 poses,” approved October 15, 1966 (80 Stat. 917), is
12 amended by inserting the following before the period at the
13 end thereof: “; except that federally insured or guaranteed
14 loans and direct loans shall not be considered ‘financial
15 assistance’ for the purposes of this Act.”

16 TITLE III—SHORT TITLE

17 That this Act may be cited as the “National Historic
18 Preservation Act of 1977”.

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